

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:	§	Case No. 20-34329
	§	
SHANDA LLP	§	
	§	
	§	
Debtor(s)	§	

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT  
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

Ronald J. Sommers, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:	\$18.00	Assets Exempt:	\$0.00
<i>(without deducting any secured claims)</i>			
 Total Distributions to Claimants:	 \$1,394,443.18	 Claims Discharged Without Payment:	 \$0.00
 Total Expenses of Administration:	 \$360,742.75		

3) Total gross receipts of \$1,755,185.93 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$1,755,185.93 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from <b>Exhibit 3</b> )	\$0.00	\$44,428.31	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from <b>Exhibit 4</b> )	NA	\$360,742.75	\$360,742.75	\$360,742.75
Prior Chapter Admin. Fees and Charges (from <b>Exhibit 5</b> )	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From <b>Exhibit 6</b> )	\$0.00	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from <b>Exhibit 7</b> )	\$1,121,809.00	\$1,552,970.00	\$1,552,970.00	\$1,394,443.18
<b>Total Disbursements</b>	\$1,121,809.00	\$1,969,760.47	\$1,925,332.16	\$1,755,185.93

4). This case was originally filed under chapter 7 on 08/28/2020. The case was pending for 7 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/31/2021

By: /s/ Ronald J. Sommers  
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
1000 Merritt Rd.Elk City, OK 73644	1110-000	\$175,000.00
840 Aldine Bender Rd.Houston, TX 77032	1110-000	\$1,578,500.00
Veritex Community Bank	1270-000	\$1,685.93
<b>TOTAL GROSS RECEIPTS</b>		<b>\$1,755,185.93</b>

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

NONE

**EXHIBIT 3 – SECURED CLAIMS**

NONE

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Harris County et al.	4110-000	\$0.00	\$17,866.67	\$0.00	\$0.00
2	Aldine Independent School District	4110-000	\$0.00	\$26,561.64	\$0.00	\$0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$0.00</b>	<b>\$44,428.31</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Ronald J. Sommers, Trustee	2100-000	NA	\$75,855.00	\$75,855.00	\$75,855.00
Valley Solvents & Chemicals	2420-000	NA	\$4,145.98	\$4,145.98	\$4,145.98
	2500-000	NA	\$10,393.66	\$10,393.66	\$10,393.66
Veritex Community Bank	2600-000	NA	\$2,048.85	\$2,048.85	\$2,048.85
	2820-000	NA	\$20,566.15	\$20,566.15	\$20,566.15
Tranzon Asset Advisors	2990-000	NA	\$11,619.41	\$11,619.41	\$11,619.41
Valley Solvents & Chemicals	2990-000	NA	\$21,079.97	\$21,079.97	\$21,079.97
Attorney for Trustee	3110-000	NA	\$46,977.50	\$46,977.50	\$46,977.50
Attorney for Trustee	3120-000	NA	\$305.55	\$305.55	\$305.55
Accountant for Trustee	3410-000	NA	\$4,718.00	\$4,718.00	\$4,718.00
Accountant for	3420-000	NA	\$32.68	\$32.68	\$32.68

Trustee						
Western Oklahoma Realty, LLC (#39 10/14/20), Realtor for Trustee	3510-000	NA	\$10,500.00	\$10,500.00	\$10,500.00	
Tranzon Asset Advisors, Auctioneer for Trustee	3610-000	NA	\$152,500.00	\$152,500.00	\$152,500.00	
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		NA	\$360,742.75	\$360,742.75	\$360,742.75	

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

NONE

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	IRS	5800-000	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$0.00	\$0.00	\$0.00

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
3	Pension Benefit Guaranty Corporation	7100-000	\$0.00	\$401,161.00	\$401,161.00	\$360,210.57
4	Pension Benefit Guaranty Corporation	7100-000	\$0.00	\$30,000.00	\$30,000.00	\$26,937.61
5	Pension Benefit Guaranty Corporation	7100-000	\$1,121,809.00	\$1,121,809.00	\$1,121,809.00	\$1,007,295.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$1,121,809.00	\$1,552,970.00	\$1,552,970.00	\$1,394,443.18

## FORM 1

## INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page No: 1

Exhibit 8

## ASSET CASES

Case No.: 20-34329-H4-7  
Case Name: SHANDA, LLP  
For the Period Ending: 3/31/2021

Trustee Name: Ronald J. Sommers  
Date Filed (f) or Converted (c): 08/28/2020 (f)  
§341(a) Meeting Date: 10/07/2020  
Claims Bar Date: 12/14/2020

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
<b>Ref. #</b>					
1	Amegy Checking Acct #1445	\$18.00	\$0.00	\$0.00	FA
2	840 Aldine Bender Rd. Houston, TX 77032	\$1,158,703.00	\$1,578,500.00	\$1,578,500.00	FA
3	1000 Merritt Rd. Elk City, OK 73644	\$140,000.00	\$175,000.00	\$175,000.00	\$0.00

TOTALS (Excluding unknown value)

\$1,298,721.00

\$1,753,500.00

\$1,753,500.00

Gross Value of Remaining Assets

\$0.00

## Major Activities affecting case closing:

03/31/2021 TDR SUBMITTED

Initial Projected Date Of Final Report (TFR): 07/31/2022Current Projected Date Of Final Report (TFR): 12/31/2021

/s/ RONALD J. SOMMERS

RONALD J. SOMMERS

## CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 20-34329-H4-7  
Case Name: SHANDA, LLP  
Primary Taxpayer ID #: \*\*\_\*\*\*5318  
Co-Debtor Taxpayer ID #:  
For Period Beginning: 8/28/2020  
For Period Ending: 3/31/2021

Trustee Name: Ronald J. Sommers  
Bank Name: Veritex Community Bank  
Checking Acct #: \*\*\*\*\*2901  
Account Title: CHK  
Blanket bond (per case limit): \$6,311,062.50  
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
11/30/2020		Veritex Community Bank	Bank Service Fee	2600-000		\$124.85	(\$124.85)
12/11/2020		First Republic Title Company	#51 11/04/20 Sale of OK Property (wired 11/16/20)	*	\$159,898.90		\$159,774.05
	{3}		\$175,000.00	1110-000			\$159,774.05
			Western Oklahoma Realty, LLC (#39 10/14/20)	3510-000			\$159,774.05
			\$(2,381.64)	2820-000			\$159,774.05
			\$(2,219.46)	2500-000			\$159,774.05
12/11/2020		Valley Solvents & Chemicals	Inv. #67132 Chemical Removal after auction	2990-000		\$21,079.97	\$138,694.08
12/31/2020		Veritex Community Bank	Bank Service Fee	2600-000		\$238.07	\$138,456.01
01/12/2021		Alamo Title Company	#54 12/22/20 Proceeds from Sale of Aldine Bender Rd. Property	*	\$1,552,141.29		\$1,690,597.30
	{2}		\$1,578,500.00	1110-000			\$1,690,597.30
			\$(8,174.20)	2500-000			\$1,690,597.30
			\$(18,184.51)	2820-000			\$1,690,597.30
01/12/2021		Tranzon Asset Advisors	#27 09/24/20 Auctioneer Fees (wired out)	3610-000		\$152,500.00	\$1,538,097.30
01/19/2021		Valley Solvents & Chemicals	Inv. #66027 Oily Debris and Soils Cleanup	2420-000		\$4,145.98	\$1,533,951.32
01/29/2021		Veritex Community Bank	Bank Service Fee	2600-000		\$1,685.93	\$1,532,265.39
02/22/2021	1000	Ronald J. Sommers	#02/22/21 Trustee Fees	2100-000		\$75,855.00	\$1,456,410.39
02/22/2021	1001	Nathan Sommers Jacobs, P.C.	#76 02/22/21 Attorney Fees & Expenses	*		\$47,283.05	\$1,409,127.34
			\$(46,977.50)	3110-000			\$1,409,127.34
			\$(305.55)	3120-000			\$1,409,127.34

SUBTOTALS \$1,712,040.19

\$302,912.85

## CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 20-34329-H4-7  
Case Name: SHANDA, LLP  
Primary Taxpayer ID #: \*\*\_\*\*\*5318  
Co-Debtor Taxpayer ID #:  
For Period Beginning: 8/28/2020  
For Period Ending: 3/31/2021

Trustee Name: Ronald J. Sommers  
Bank Name: Veritex Community Bank  
Checking Acct #: \*\*\*\*\*2901  
Account Title: CHK  
Blanket bond (per case limit): \$6,311,062.50  
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/22/2021	1002	Munshi CPA, P.C.	#74 02/18/21 Accountant Fees & Expenses	*		\$4,750.68	\$1,404,376.66
			\$(4,718.00)	3410-000			\$1,404,376.66
			\$(32.68)	3420-000			\$1,404,376.66
03/04/2021		Veritex Community Bank	Reversal of January Service Charge	1270-000	\$1,685.93		\$1,406,062.59
03/04/2021		Pension Benefit Guaranty Corp.	# Final Distribution (wired out on 02/23/21)	*		\$1,394,443.18	\$11,619.41
			\$(360,210.57)	7100-000			\$11,619.41
			\$(26,937.61)	7100-000			\$11,619.41
			\$(1,007,295.00)	7100-000			\$11,619.41
03/31/2021		Tranzon Asset Advisors	85 03/30/21 Reimbursed expenses from sale of property	2990-000		\$11,619.41	\$0.00

<b>TOTALS:</b>	\$1,713,726.12	\$1,713,726.12	\$0.00
<b>Less: Bank transfers/CDs</b>	\$0.00	\$0.00	
<b>Subtotal</b>	\$1,713,726.12	\$1,713,726.12	
<b>Less: Payments to debtors</b>	\$0.00	\$0.00	
<b>Net</b>	\$1,713,726.12	\$1,713,726.12	

**For the period of 8/28/2020 to 3/31/2021**

Total Compensable Receipts:	\$1,755,185.93
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$1,755,185.93
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$1,755,185.93
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$1,755,185.93
Total Internal/Transfer Disbursements:	\$0.00

**For the entire history of the account between 11/13/2020 to 3/31/2021**

Total Compensable Receipts:	\$1,755,185.93
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$1,755,185.93
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$1,755,185.93
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$1,755,185.93
Total Internal/Transfer Disbursements:	\$0.00

## CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 20-34329-H4-7  
Case Name: SHANDA, LLP  
Primary Taxpayer ID #: \*\*\_\*\*\*5318  
Co-Debtor Taxpayer ID #:  
For Period Beginning: 8/28/2020  
For Period Ending: 3/31/2021

Trustee Name: Ronald J. Sommers  
Bank Name: Veritex Community Bank  
Checking Acct #: \*\*\*\*\*2901  
Account Title: CHK  
Blanket bond (per case limit): \$6,311,062.50  
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS

NET  
DISBURSEACCOUNT  
BALANCES

\$1,713,726.12

\$1,713,726.12

\$0.00

For the period of 8/28/2020 to 3/31/2021

Total Compensable Receipts: \$1,755,185.93  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$1,755,185.93  
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$1,755,185.93  
Total Non-Compensable Disbursements: \$0.00  
Total Comp/Non Comp Disbursements: \$1,755,185.93  
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the case between 08/28/2020 to 3/31/2021

Total Compensable Receipts: \$1,755,185.93  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$1,755,185.93  
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$1,755,185.93  
Total Non-Compensable Disbursements: \$0.00  
Total Comp/Non Comp Disbursements: \$1,755,185.93  
Total Internal/Transfer Disbursements: \$0.00

/s/ RONALD J. SOMMERS

RONALD J. SOMMERS